

FAIR SHARE PROGRAM: 2024 INCOME LIMITS, PRICE LIMITS AND IN-LIEU AMOUNTS

1/23/2024

Maximum Incomes of Buyers by Price Tier and Household Size

Number of Persons in Household

Income Tiers	Max AMI	1	2	3	4	5	6	7	8+
Tier 1	80%	\$58,240	\$66,560	\$74,880	\$83,120	\$89,840	\$96,480	\$103,120	\$109,760
Tier 2	95%	\$69,160	\$79,040	\$88,920	\$98,705	\$106,685	\$114,570	\$122,455	\$130,340
100% AMI	100%	\$72,800	\$83,200	\$93,600	\$103,900	\$112,300	\$120,600	\$128,900	\$137,200
Tier 3	110%	\$80,080	\$91,520	\$102,960	\$114,290	\$123,530	\$132,660	\$141,790	\$150,920
Tier 4	125%	\$91,000	\$104,000	\$117,000	\$129,875	\$140,375	\$150,750	\$161,125	\$171,500

Maximum Affordable Prices for Fair Share Agreements (6.5% interest rate)

Price Tiers		0-1 BR	2 BR	3 BR	4 BR
Tier 1		\$189,800	\$210,400	\$247,700	\$263,700
Tier 2		\$238,800	\$266,300	\$310,700	\$333,600
100% AMI		\$255,100	\$285,000	\$331,700	\$356,900
Tier 3		\$287,700	\$322,300	\$373,600	\$403,500
Tier 4		\$336,700	\$378,300	\$436,600	\$473,400

Third Lowest New Home Sales in 2021

		0-1 BR	2 BR	3 BR	4 BR
		\$319,410	\$424,110	\$555,170	\$767,379

Fee-In-Lieu Payment Amounts

		0-1 BR	2 BR	3 BR	4 BR
Tier 1		\$163,310	\$253,610	\$340,970	\$538,679
Tier 2		\$107,310	\$189,610	\$261,070	\$445,879
Tier 3		\$51,310	\$125,610	\$181,070	\$353,079
Tier 4		\$0	\$61,610	\$101,170	\$260,279
Average		\$80,500	\$157,600	\$221,100	\$399,500